



BEFORE THE ARIZONA CORPORATI(

In the matter of:

RANDIE BALBAS, a married man

and

LEILA BALBAS, a married woman

Respondents.

DOCKET NO.

S-20632A-08-0504

STATUS CONFERENCE

At: Phoenix, Arizona

Date: January 21, 2009

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1 BE IT REMEMBERED that the above-entitled and  
2 numbered matter came on regularly to be heard before the  
3 Arizona Corporation Commission, in Hearing Room 1 of said  
4 Commission, 1200 West Washington Street, Phoenix, Arizona,  
5 commencing at 10:02 a.m. on the 21st day of January, 2009.

6  
7 BEFORE: Marc E. Stern, Administrative Law Judge

8 APPEARANCES:

9  
10 For the Arizona Corporation Commission:

11 Ms. Wendy L. Coy  
12 Staff Attorney, Securities Division  
13 1300 W. Washington Street  
14 Third Floor  
15 Phoenix, Arizona 85007-2929

16 For the Respondents:  
17 (Appearing Telephonically)

18 BADE & BASKIN, P.L.C.  
19 Mr. Alan S. Baskin  
20 80 E. Rio Salado Parkway  
21 Suite 515  
22 Tempe, Arizona 85281

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JODY L. LENSCHOW, RMR, CRR  
Certified Reporter  
Certificate No. 50192

1 ALJ STERN: Let's go on the record in the matter  
2 of Randie Balbas and Leila Balbas in Docket  
3 No. S-20632A-08-0504.

4 My name is Marc Stern. I'll preside over the  
5 proceeding today, and at this time we'll take appearances;  
6 and on behalf of the Securities Division?

7 MS. COY: Wendy Coy.

8 ALJ STERN: And on behalf of the respondents?

9 MR. BASKIN: Alan Baskin.

10 ALJ STERN: Ms. Coy, what's the status of this  
11 proceeding? I believe we're already scheduled for hearing  
12 and we're hoping to get it resolved before hearing.

13 MS. COY: Right, we have a hearing that begins  
14 April 6th; and Mr. Baskin and I have been in contact and  
15 are working on hopefully a resolution to this matter, and  
16 we are meeting tomorrow to finalize at least some issues,  
17 and hopefully on -- Alan, do you still have the trial in  
18 February?

19 MR. BASKIN: End of February, yes.

20 MS. COY: We had hoped to have it on the  
21 February open meeting, but now it looks like it may be on  
22 the March open meeting.

23 MR. BASKIN: Like Wendy said, we're talking, and  
24 I'm knocking on invisible wood. I fully expect this case  
25 to be resolved.

1           ALJ STERN: All right. Well, in any event,  
2 hopefully it will be resolved and the parties will be  
3 addressed by the Commission at the March open meeting if  
4 you reach a consent order; and in the interim, we have the  
5 date set forth for the hearing to commence April 6th and  
6 some additional days of hearing if necessary. Also,  
7 exhibits and witness lists to be exchanged by March 9th.  
8 Any problems, let us know. If you get it resolved, file a  
9 motion to vacate the hearing so we can free up some  
10 hearing rooms and, also, hearing time.

11           Anything else?

12           MS. COY: Not at this time.

13           MR. BASKIN: No, Your Honor.

14           ALJ STERN: Okay. Thank you. That concludes  
15 this proceeding.

16           (The status conference concluded at 10:04 a.m.)

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1 STATE OF ARIZONA )  
2 ) ss.  
3 COUNTY OF MARICOPA )  
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7 I, JODY L. LENSCHOW, RMR, CRR, Certified  
8 Reporter No. 50192 for the State of Arizona, do hereby  
9 certify that the foregoing printed pages constitute a  
10 full, true and accurate transcript of the proceedings had  
11 in the foregoing matter, all done to the best of my skill  
12 and ability.

13 WITNESS my hand this 28th day of January, 2009.  
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20 Certified Reporter  
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